

WEST VIRGINIA LEGISLATURE

2024 REGULAR SESSION

Introduced

House Bill 5489

By Delegate Criss

[Introduced February 06, 2024; Referred to the
Committee on Banking and Insurance then Finance]

1 A BILL to repeal §31C-2-8 of the Code of West Virginia, 1931, as amended, relating to removing
2 the tax exemption for credit unions.

Be it enacted by the Legislature of West Virginia:

ARTICLE 2. FORMATION OF CREDIT UNION.

§1. Repeal of section creating Tax Exemption for Credit Unions.

1 That §31C-2-8 of the Code of West Virginia, 1931, as amended, is repealed.

NOTE: The purpose of this bill is to repeal the tax exemption for credit unions.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.